



Iowa Jumpstart Standards

6-8:

Earning

- 8-1a. Identify personal goals for spending and saving.
- 8-1b. Create a budget that includes expenses and savings out of a given amount of income.
- 8-1c. Explain why people with identical incomes make different choices for spending, saving and managing money.

Spending

- 8-4a. Explain the difference between a debit card and a credit card.
- 8-4b. Explain how various payment methods are used to purchase goods and services.
- 8-4c. Summarize the advantages, disadvantages, risks and protections of various payment methods.
- 8-4d. Choose and justify a preferred payment method for purchases of at least three different types of goods and services.

Saving

- 8-1a. Identify the most common reasons that people save money for the future.
- 8-5a. Explain the benefit of compound interest as compared with simple interest.



6-8(cont.):

Investing

- 8-1a. List the potential benefits of investing money in a financial asset.
- 8-2a. Define common types of financial assets.
- 8-4b. Explain the potential risks and rewards of investing in corporate stock.
- 8-5b. Discuss the advantages and disadvantages of investing in a diversified stock or bond mutual fund versus individual stocks and bonds.
- 8-7a. Explain the concept of compounding.

Credit

- 8-3a. Describe the effect of higher interest rates and longer loan terms on the total cost of a loan.
- 8-4b. Describe how a credit card user can minimize interest charges on their credit card purchases.

Iowa Social Studies Standards

6-8:

- E SS.6.24. Explain how personal financial decisions are influenced by an individual's interpretation of needs and wants.
- SS.6.25. Demonstrate how to allocate income for spending, saving and giving.
- SS.6.26. Explain how debit cards differ from credit cards, gift cards and savings accounts.
- SS.6.27. Identify the advantages and disadvantages of various savings tools.
- SS.7.28. Predict the relationship between financial goals and achievements.

6-8(cont.):

- SS.7.31. Explain how an investment differs from a savings account in potential risks and returns.
- SS.8.26. Discuss the components of a personal spending plan, including income, planned saving and expenses.
- SS.8.27. Calculate the cost of borrowing money for different types of goods.
- SS.8.28. Explain how investing may build wealth and help meet financial goals.

Iowa ELA Standards

6-8:

6th Grade

Cite textual evidence to support analysis of what the text says explicitly as well as inferences drawn from the text. (RL.6.1) (DOK 1,2,3)

Determine a theme or central idea of a text and how it is conveyed through particular details; provide a summary of the text distinct from personal opinions or judgments. (RL.6.2) (DOK 2,3)

Describe how a particular story's or drama's plot unfolds in a series of episodes as well as how the characters respond or change as the plot moves toward a resolution. (RL.6.3) (DOK 2,3)

Compare and contrast the experience of reading a story, drama or poem to listening to or viewing an audio, video, or live version of the text, including contrasting what they "see" and "hear" when reading the text to what they perceive when they listen or watch. (RL.6.7) (DOK 3,4)

Cite textual evidence to support analysis of what the text says explicitly as well as inferences drawn from the text. (RI.6.1) (DOK 1,2,3)

Determine a central idea of a text and how it is conveyed through particular details; provide a summary of the text distinct from personal opinions or judgments. (RI.6.2) (DOK 2,3)

Analyze in detail how a key individual, event or idea is introduced, illustrated, and elaborated in a text (e.g., through examples or anecdotes). (RI.6.3) (DOK 2,3,4)

6-8(cont.):

Integrate information presented in different media or formats (e.g., visually, quantitatively) as well as in words to develop a coherent understanding of a topic or issue. (RI.6.7) (DOK 3,4)

Trace and evaluate the argument and specific claims in a text, distinguishing claims that are supported by reasons and evidence from claims that are not. (RI.6.8) (DOK 2,3)

7th Grade

Cite several pieces of textual evidence to support analysis of what the text says explicitly as well as inferences drawn from the text. (RL.7.1) (DOK 1,2,3)

Determine a theme or central idea of a text and analyze its development over the course of the text; provide an objective summary of the text. (RL.7.2) (DOK 2,3)

Analyze how particular elements of a story or drama interact (e.g., how setting shapes the characters or plot). (RL.7.3) (DOK 2,3)

Compare and contrast a written story, drama or poem to its audio, filmed, staged, or multimedia version, analyzing the effects of techniques unique to each medium (e.g., lighting, sound, color or camera focus and angles in a film). (RL.7.7) (DOK 3,4)

Cite several pieces of textual evidence to support analysis of what the text says explicitly as well as inferences drawn from the text. (RI.7.1) (DOK 1,2,3)

Determine two or more central ideas in a text and analyze their development over the course of the text; provide an objective summary of the text. (RI.7.2) (DOK 2,3,4)

Analyze the interactions between individuals, events, and ideas in a text (e.g., how ideas influence individuals or events, or how individuals influence ideas or events). (RI.7.3) (DOK 2,3)

Trace and evaluate the argument and specific claims in a text, assessing whether the reasoning is sound and the evidence is relevant and sufficient to support the claims. (RI.7.8) (DOK 2,3,4)

8th Grade

Cite the textual evidence that most strongly supports an analysis of what the text says explicitly as well as inferences drawn from the text. (RL.8.1) (DOK 1,2,3)

6-8(cont.):

Determine a theme or central idea of a text and analyze its development over the course of the text, including its relationship to the characters, setting, and plot; provide an objective summary of the text. (RL.8.2) (DOK 2,3)

Analyze how particular lines of dialogue or incidents in a story or drama propel the action, reveal aspects of a character, or provoke a decision. (RL.8.3) (DOK 2,3)

Cite the textual evidence that most strongly supports an analysis of what the text says explicitly as well as inferences drawn from the text. (RI.8.1) (DOK 1,2,3)

Determine a central idea of a text and analyze its development over the course of the text, including its relationship to supporting ideas; provide an objective summary of the text. (RI.8.2) (DOK 2,3,4)

Analyze how a text makes connections among and distinctions between individuals, ideas, or events (e.g., through comparisons, analogies or categories). (RI.8.3) (DOK 2,3)

Evaluate the advantages and disadvantages of using different mediums (e.g., print or digital text, video, multimedia) to present a particular topic or idea. (RI.8.7) (DOK 3,4)

Delineate and evaluate the argument and specific claims in a text, assessing whether the reasoning is sound and the evidence is relevant and sufficient; recognize when irrelevant evidence is introduced. (RI.8.8) (DOK 2,3,4)