



North Dakota Jumpstart Standards

6-8:

Earning

- 8-1a. Identify personal goals for spending and saving.
- 8-1b. Create a budget that includes expenses and savings out of a given amount of income.
- 8-1c. Explain why people with identical incomes make different choices for spending, saving and managing money.

Spending

- 8-4a. Explain the difference between a debit card and a credit card.
- 8-4b. Explain how various payment methods are used to purchase goods and services.
- 8-4c. Summarize the advantages, disadvantages, risks and protections of various payment methods.
- 8-4d. Choose and justify a preferred payment method for purchases of at least three different types of goods and services.

Saving

- 8-1a. Identify the most common reasons that people save money for the future.
- 8-5a. Explain the benefit of compound interest as compared with simple interest.



6-8(cont.):

Investing

- 8-1a. List the potential benefits of investing money in a financial asset.
- 8-2a. Define common types of financial assets.
- 8-4b. Explain the potential risks and rewards of investing in corporate stock.
- 8-5b. Discuss the advantages and disadvantages of investing in a diversified stock or bond mutual fund versus individual stocks and bonds.
- 8-7a. Explain the concept of compounding.

Credit

- 8-3a. Describe the effect of higher interest rates and longer loan terms on the total cost of a loan.
- 8-4b. Describe how a credit card user can minimize interest charges on their credit card purchases.

North Dakota Social Studies Standards

6-8:

- E.6_12.1 Analyze the concept of scarcity when making economic decisions.
- E.6_12.7.3 Develop short- and long-term financial goals.
- E.6_12.7.4 Analyze the cost and benefits of different types of credit and debt, and the rights and responsibilities of borrowers.
- E.6_12.7.5 Develop strategies to avoid and manage debt effectively.

North Dakota ELA Standards

6-8:

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| 6.R.2 | Comprehend a variety of texts while developing inferences and providing supportive textual evidence. |
| 7.R.2 | Comprehend a variety of texts while developing inferences and providing supportive textual evidence and reasoning. |
| 8.R.2 | Comprehend a variety of texts while developing inferences and providing relevant textual evidence and reasoning. |
| 6.R.3a | Summarize nonfiction texts objectively, including relevant details. |
| 7.R.3a | Summarize and/or paraphrase nonfiction texts objectively, including relevant details and avoiding unnecessary information. |
| 8.R.3a | Summarize and/or paraphrase nonfiction texts objectively, including relevant details and avoiding unnecessary information. |
| 6.R.3b | Summarize literary texts objectively, including relevant details. |
| 7.R.3b | Summarize and/or paraphrase literary texts objectively, including relevant details and avoiding unnecessary information. |
| 8.R.3b | Summarize and/or paraphrase literary texts objectively, including relevant details and avoiding unnecessary information. |
| 6.R.4 | Determine a main idea(s), claim(s), or theme(s) and provide supporting textual evidence. |
| 7.R.4 | Determine a main idea(s), claim(s), or theme(s) and provide supporting textual evidence and reasoning. |
| 8.R.4 | Determine a main idea(s), claim(s), or theme(s) and provide relevant textual evidence and supportive reasoning. |
| 6.R.9 | Analyze a variety of nonfiction texts using textual evidence for support. Identify the author's point of view and describe how it influences the meaning of the text. |
| 7.R.9 | Analyze a variety of nonfiction texts using textual evidence for support. Identify the author's point of view and purpose and analyze how it influences the meaning of the text. |

6-8(cont.):

- 8.R.9 Analyze a variety of nonfiction texts using textual evidence for support.
Analyze how an author's point of view influences the purpose of the text.